

# St Michael's Parish, Huntingdon.

## Financial Statement, 2019

We have presented our accounts to the Diocese for the year ending 31<sup>st</sup> December 2019 and anyone who wishes to view the full accounts is welcome to request a copy from Fr Philip. The following reflects the accounts accurately, but is given in more accessible form to enable you all to see the financial picture of St Michael's Parish.

At the beginning of 2019 our parish local bank account showed a credit of **£3,765** and our account with the Diocese stood at **£8,309**, giving us a total credit of **£12,074**. Our closing balance in our parish account was **£11,840** and at the Diocese was **£25,698**, giving us a total credit of **£37,538**

Income is down by about £8,000, largely accounted for by a grant in 2018 of £6,500 from the Guild of Ransom towards the cost of renovating the house.

### Our income

Collections and Gift Aid	39029
Donations	2566
Rents	1585
Christmas & Easter Offering	3183
Fundraising	2808
Repository	426
Mass Stipends	2115
Stole Fees	3570
Pilgrimages & Outings	1652
Other	1509

**Total** **58443**

(Last year £66,602)

Second Collections, including CAFOD and all other retiring collections came to a total of £6263; all of these have been paid through our account to the relevant charity.

### Our expenses

Church maintenance	912
Household maintenance	522
Council Tax	1292
Utilities	3045
Insurance	95
<b>Total</b>	<b>5866</b>

(Last year this total was £20528)

Priest's salary	4447
Christmas & Easter Offering	3204
Housekeeping	1329
Car expenses	2569
Other	221
<b>Total</b>	<b>11770</b>

(Last year this total was £12377)

Diocesan Levies	7,666
Office, paper, postage & Phone	1318
Repository & books	215
Votive candles & flowers	375
Pilgrimage & Outings	1697
Catechists	732
Donations	1700
Liturgical expenses	1418
Other	3024

**Total** **10479**

(Last year this total was £9832)

This makes a grand total for our expenses of **£35,781**

(Total expenditure last year was £54,950)

These figures show that we had a surplus of **£22,662** of income over expenses, this is a really good result. Thank you so much for your support. This is very good for the future development of our parish with possible building work in view.

The present situation is less healthy as our income is reduced this year although your generosity at this difficult time is very supportive and encouraging and I thank you very much for that, it is much appreciated.