

St Michael's Parish, Huntingdon.

Financial Statement, 2020

We have presented our accounts to the Diocese for the year ending 31st December 2019 and anyone who wishes to view the full accounts is welcome to request a copy from Fr Philip. The following reflects the accounts accurately but is given in more accessible form to enable you all to see the financial picture of St Michael's Parish. Many thanks to Julie who prepared the parish accounts for us.

At the beginning of 2020 our parish local bank account showed a credit of **£11,840** and our account with the Diocese stood at **£25,698**, giving us a total credit of **£37,538**. Our closing balance in our parish account was **£5,030** and at the Diocese was **£171,084**, giving us a total credit of **£176,114**.

This total credit balance includes **£135,000** we received from the sale of some land in Papworth.

Income

Collections	34277
Gift Aid payment	5846
Donations	4410
Rents	1640
Interest	148
Christmas & Easter Offering	2074
Fundraising	377
Repository	236
Mass Stipends	2325
Stole Fees	3295
Catechists	30
Other	325

Total **54,983**

(Last year £58,443)

We missed many Second Collections, instead I sent donations similar to the amount of the previous year; including CAFOD and all other retiring collections it came to a total of £3980; all of these have been paid through our account to the relevant charity. We also donated £700 to the Foodbank in lieu of our regular food donation.

Our expenses

Church maintenance	493
Household maintenance	821
New Buildings	11,558
Council Tax	1781
Utilities	1978
Insurance	338
Other	723
Total	17,692

(Last year this total was £5866)

Priest's salary	5619
Christmas & Easter Offering	1744
Housekeeping	1977
Car expenses	1245
Other	

Total **10,585**

(Last year this total was £11,770)

Diocesan Levies 15,836

Office, paper, postage & Phone	789
Repository & books	102
Votive candles & flowers	392
Catechists	239
Donations	2307
Liturgical expenses	810
Equipment	1168
Other	1065

Total **6,872**

(Last year this total was £10479)

This makes a grand total for our expenses of **£50,985**

(Total expenditure last year was £35,781)

This shows a small surplus of **£3,998** over the year. We also had income of £135,538 from the sale of land at Papworth, which for these purposes I have left out of parish accounts, so you see the annual picture more easily.

As you would expect, most things are down, but we did also spend £11,558 on our development, fees and surveys for the Planning Application. Overall, our situation is very healthy, thanks to your very generous support. Please think about Gift Aid, it is a great help to our parish, or maybe it is time to increase your standing order?

